

# INSIGHT

The Quarterly Newsletter for APL Federal Credit Union Members

3<sup>RD</sup> Quarter 2019

## COMING SOON All New eBranch & Mobile Banking



## New eBranch and Mobile Banking

In our 1Q18 newsletter we announced plans to replace our existing online banking platform with a completely new system. We expected the project to take about 10 months to complete, allowing us to introduce a brand new eBranch and new Mobile Banking app to our members by early 2019.

Unfortunately, our online banking vendor pushed the project start date back several times. But we are happy to announce that the conversion project is now underway, and the new system is scheduled to go live this fall.

### New Features, Improved Functionality

The new eBranch and new Mobile Banking app will offer improved functionality over our current system, while also adding several new features and enhancements. It is designed to work seamlessly with our website, which we upgraded in mid-2018 in preparation for the conversion.

The desktop eBranch will feature a responsive design to match the front of our site, which will make it much easier to view on a tablet or smart phone. But we know most members prefer to use the APL FCU Mobile app on their phones, so the upgrade project places an emphasis on enhancing and improving our mobile app. Our goal is to provide the same full functionality within Mobile Banking that you get when accessing your accounts through eBranch from a desktop.

We'll provide more information and updates about the conversion project as we get closer to the go-live date, including through our monthly e-newsletter, **ON THE LIST**. If you aren't signed up to receive **ON THE LIST**, you can enroll by clicking on the Monthly News link under the Resources tab at [apfcu.org](http://apfcu.org).\*

\*APL FCU will never sell or distribute your email address, and you may opt out from receiving emails from us at any time.



## From David's Desk



My first few months here have been a great experience for me, as I've gotten to know the wonderful staff and the dedicated volunteers serving on the Credit Union's Board and Supervisory Committee.

APL FCU is thriving today because of the strength of our members, the wise decisions and committed leadership of our Board and Management over the years, and the knowledgeable staff who carry out the mission and provide a high standard of service to our members.

As a cooperative not-for-profit enterprise, we succeed each time a member gains value from their experience with the Credit Union. I look forward to doing my part to serve your needs for many years to come.

- David Woodruff, President/CEO

 APL  
Federal  
Credit Union  
P.O. Box 418 Laurel, MD 20725

### MAIN OFFICE

11050 Johns Hopkins Road  
Laurel, MD 20723  
443-778-5250  
800-367-5796 (out of area)  
Fax: 240-228-5545

### Lobby Hours:

Mon. through Fri.  
8:30 am to 4:30 pm  
Saturday  
9:00 am to Noon

### Drive-Thru Hours:

Mon. through Fri.  
8:00 am to 6:00 pm  
Saturday  
9:00 am to Noon

### APL CAMPUS BRANCH

11100 Johns Hopkins Road  
Laurel, MD 20723  
443-778-5250  
Fax: 240-228-3060

### Lobby Hours:

Mon. through Fri.  
8:30 am - 4:30 pm

### COLUMBIA BRANCH

8870 McGaw Road  
Columbia, MD 21045  
443-778-5250  
Fax: 410-309-3522

### Lobby & Drive-Thru Hours:

Same as Main Office

### CALL CENTER:

Use Main Office Numbers  
Mon. through Fri.  
8:00 am to 5:00 pm  
Saturday  
9:00 am to Noon

### CURRENT RATES:

Visit [apfcu.org](http://apfcu.org)

### SURCHARGE-FREE ALLPOINT ATMs

to find locations:  
- visit [apfcu.org](http://apfcu.org)  
- use your mobile device  
- use your GPS device  
- call 800-976-4917

### FINANCIAL HIGHLIGHTS (as of 09/31/2019)

Assets - \$434 Million  
Savings - \$419 Million  
Loans - \$302 Million  
Members - 23,656

### SPREAD THE WORD

APL Federal Credit Union is open to anyone who lives, works, attends school or regularly conducts business in Howard County, Maryland, and members of their families. Family members do not have to live or work in Howard County to be eligible for membership.

### CONTACT US

Website:  
[apfcu.org](http://apfcu.org)

e-Mail:  
[MemberServices@apfcu.org](mailto:MemberServices@apfcu.org)

Telephone Banking:  
443-778-5858  
Out of Area: 800-382-1993

Lost or Stolen Visa Card:  
After hours and weekends  
800-367-5796

Routing Number:  
255077998



## Mobile Deposit Upgrade



One of the most popular services we've introduced in the past few years is Mobile Deposit. With Mobile Deposit, which is available for free in the APL FCU Mobile app, you can submit paper checks electronically to a deposit or loan account using a smart phone or camera-enabled tablet.

Although Mobile Deposit is faster and more convenient than stopping by a branch and depositing a check in person, or mailing the check and waiting several days for it to arrive, we have been working on ways to reduce the time it takes for funds from a Mobile Deposit check to be made available to you.

Thanks to an upgraded account verification and fraud detection process that is now in place, we are pleased to announce that Mobile Deposit checks will now be credited to your account much faster.

### Get Your Funds Even Faster

Previously, it took several business days for a Mobile Deposit check to clear. Our new process will make funds from the Mobile Deposit service available to you after 6:00 p.m. on the first business day after the day we post the deposit to your account\*, although in some instances longer holds may apply.

For more information about our free Mobile Deposit service, click on the Mobile Deposit link under the Bank tab at [apfcu.org](http://apfcu.org).

\*If you make a deposit via the Mobile Deposit service after the cut-off time of 3:30 p.m. EST, or on a non-business day, we will consider such a deposit made on the next business day.

## Unlock Your Options

APL FCU's fixed-rate MINI Home Equity Loan makes it easy and inexpensive to borrow against the equity in your home. You can lock in a great low rate while avoiding all the fees many other lenders charge.

Our MINI rates start at just 2.99%\* -- the lowest level in APL FCU's history -- with available terms from 3 to 12 years. You can borrow up to 90% of your home's equity, less any mortgage balance, with a maximum limit up to \$50,000. It's a great source of funds for home improvement projects, weddings, tuition, loan consolidation and more.

APL FCU's MINI Home Equity Loans are available for primary residences in MD, DC, DE, VA, PA, and WV.

For complete details or to apply today, visit the Home Equity link under the Borrow tab at [apfcu.org](http://apfcu.org) or stop by an APL FCU branch.



\*2.99% Annual Percentage Rate is for a 3-year MINI Home Equity loan as of 7/1/19, subject to change without notice. Other MINI rates and terms are available. APL FCU is an equal opportunity lender.



## Finance 101: Preparing for College

If you have a recent high school graduate heading off to college in the fall, APL FCU's financial tools can help make the transition easier. Just a few quick steps can help prepare them financially, while providing access to extra funds should unexpected expenses arise.

### Free Checking and Debit Cards

APL FCU's free Checking Accounts include a free Visa Debit Card. There are no hidden fees or minimum balance requirements, and the debit card can be used anywhere Visa cards are accepted. It also doubles as an ATM card, which gives your student unlimited access to thousands of surcharge-free Allpoint ATMs throughout the country.

You can also set up a cross-member transfer between your account and your student's account, which will allow you to transfer money into their account as needed.

### Secured Visa Credit Card

If your student has little or no credit history, APL FCU's Secured Visa Card is a great option. It uses pledged funds from their Savings Account and does not require a co-signer. As with the APL FCU Debit Card, our secured credit cards can be used anywhere Visa cards are accepted.

### Stay Connected

No matter how far away your student is traveling to attend school, you both can check account balances and history 24/7 with eBranch and Mobile Banking.

To get started, stop by Member Services at any APL FCU Branch, or click on the Savings link under the Bank tab and look for the College Accounts option.



## CU Scoop and Events



### Come Visit Us at

#### The Maple Lawn Street Festival

Bring the whole family for a night of local vendors, exhibitors, Kids' Zone and good 'ole family fun! Plenty of food vendors to fill your belly! Plus grab a cold beverage from the beer garden while you watch live performances from local bands in the Maple Lawn Entertainment Pavilion. The famous fireworks will begin at 9:15 pm.

