

Financial Protection

Mechanical Repair Coverage: Essential protection against unexpected repair costs.



Only 4 in 10
consumers have saved money
for unexpected expenses.¹

Mechanical Repair Coverage

According to Kelley Blue Book, the average new car cost surpassed \$47,000 at the end of 2021. This represents a 25% increase in just the past two years. For used cars it's even worse, with prices increasing 42% over the same period.

With the added expense just to drive the car off the lot, many consumers are opting to protect themselves against unexpected costly repairs with an extended warranty. Unfortunately, many dealers charge exorbitant prices for these warranties.

As an alternative to dealer extended warranties, APL FCU now offers Mechanical Repair Coverage (MRC). This coverage provides essential protection against costly and unexpected repairs, often at a significantly reduced price. It also provides added flexibility, as MRC works at any authorized repair facility in the U.S. or Canada.

With available deductibles from \$0 to \$500, you can tailor MRC to fit your budget. In addition to covered repairs, it also includes numerous cost-saving benefits*, such as:

- Rental Reimbursement up to \$35 per day
- 24-hour emergency roadside assistance
- Key replacement up to \$800 per occurrence
- Paintless dent repair
- No out-of-pocket expenses (except any deductible), as MRC pays the repair facility directly

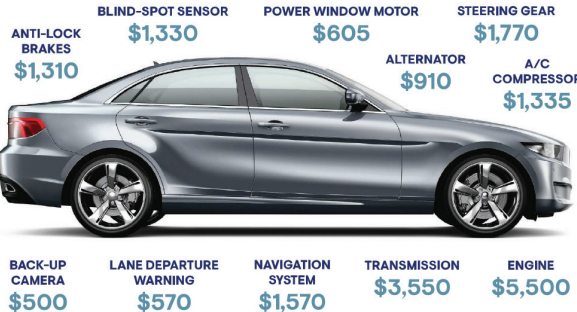
MRC coverage is also transferrable. If you sell your vehicle privately, the coverage can be transferred for a small administrative fee*, adding to the resale value.

APL FCU's Mechanical Repair coverage can be quoted at the time you apply for an auto loan, so you can compare it to the dealer's offering. And the cost can be rolled into your auto loan. For members with an existing auto loan – or even if you don't have an auto loan with APL FCU – you can purchase MRC separately.

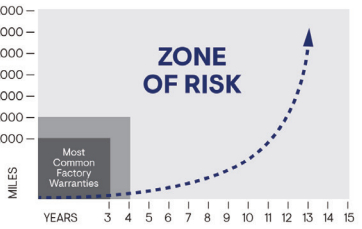
For complete details, visit aplfcu.org or contact Member Services at 443-778-5250.

¹CUNA Mutual Group, Proprietary Data.
*Some state restrictions may apply to certain coverages. Administrative fees may vary by state.
Visit aplfcu.org for complete details.

And the average cost of those repairs can be expensive.*



As your vehicle gets older, the risk and cost of repairs increases.



P.O. Box 418 Laurel, MD 20725

MAIN OFFICE

11050 Johns Hopkins Road
Laurel, MD 20723
443-778-5250
800-367-5796 (out of area)
Fax: 240-228-5545

Lobby Hours:

Mon., Tue., Thu. & Fri.
8:30 am to 4:30 pm
Wed., 9:30 am - 4:30 pm
Saturday
9:00 am to Noon

Drive-Thru Hours:

Mon., Tue., Thu. & Fri.
8:00 am to 6:00 pm
Wed., 9:30 am - 6:00 pm
Saturday
9:00 am to Noon

COLUMBIA BRANCH

8870 McGaw Road
Columbia, MD 21045
443-778-5250
Fax: 410-309-3522

Lobby & Drive-Thru Hours:

Same as Main Office

APL CAMPUS BRANCH

11100 Johns Hopkins Road
Laurel, MD 20723
443-778-5250
Fax: 240-228-3060

Weekday Lobby Hours:

Same as Main Office and
Columbia Branch

CALL CENTER:

Use Main Office Numbers
Mon., Tue., Thu. & Fri.
8:30 am to 4:30 pm
Wed., 9:30 am - 4:30 pm
Saturday
9:00 am to Noon

SURCHARGE-FREE ALLPOINT ATMs

to find locations:
- visit aplfcu.org
- use your mobile device
- use your GPS device
- call 800-976-4917

FINANCIAL HIGHLIGHTS

(as of 5/31/2022)
Assets - \$616 Million
Savings - \$562 Million
Loans - \$401 Million
Members - 27,845

CURRENT RATES

Visit aplfcu.org

SPREAD THE WORD

APL Federal Credit Union is open to anyone who lives, works, attends school or regularly conducts business in Howard County, Maryland, and members of their families. Family members do not have to live or work in Howard County to be eligible for membership.

CONTACT US

Website:
aplfcu.org

e-Mail:

MemberServices@aplfcu.org

Telephone Banking:

443-778-5858
Out of Area: 800-382-1993

Lost or Stolen Visa Card:

After hours and weekends
800-367-5796

Routing Number:

255077998



David's Desk



One of our Credit Union's core values is Collaboration & Teamwork. We live this value internally as we work together and seek input from staff from all areas of the organization. This leads us to be a more inclusive organization where a sense of belong-

ing can be fostered, and we gain from the varied experience and backgrounds of all of us.

In our Howard County community, we live these values by supporting nonprofit organizations who serve the needs and interests of our collective community. One of those organizations is the Association of Community Services of Howard County.



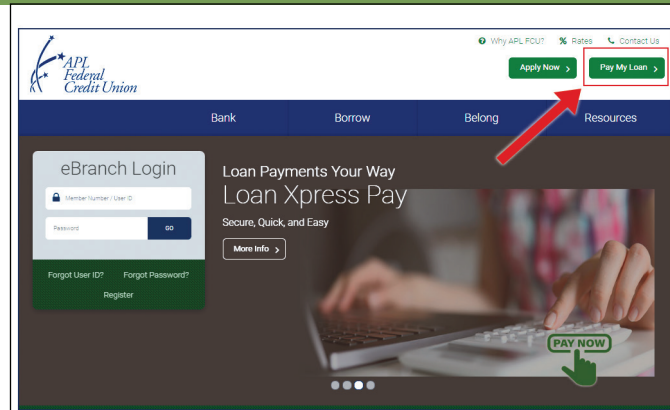
ACS improves the quality of life in Howard County by advocating for the nonprofit community. They connect and strengthen nonprofits, helping them deliver services more effectively through mentoring, education, and training experiences.

To celebrate and honor the resiliency of all of their member organizations who created a "great mosaic of good works" during the challenges of the past two years, ACS created a mosaic you can view online at virtualmosaic.com/acsagreatmosaic.

Thanks to all the nonprofit organizations in our community for contributing to the greater good in Howard County.

- David Woodruff
President/CEO

Loan Xpress Pay



APL FCU Members can now make secure loan or credit card payments from an external account by using Loan Xpress Pay. By utilizing a savings or checking account from another financial institution, you can submit your payment quickly and easily. You can even set up automatic payments each month so your payments are never late.

Best of all, Loan Xpress Payments are free. And you can use it to make payments up to \$7,000.

To get started, just click on the green Pay My Loan button in the top right corner of our homepage at aplfcu.org. You have the option to pay as a "Guest" to quickly pay a loan, or to register and set up an account if you plan to use Loan Xpress Pay for frequent or recurring payments.

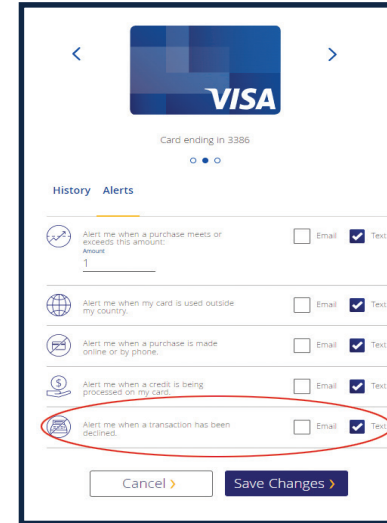
A Loan Xpress Pay link is now available within our Mobile App (under the hamburger menu). If you do not have our Mobile App, you may download it from the App Store or Google Play.

Please note that Loan Xpress Pay is for payments to your APL FCU loan or credit card from another financial institution. For payments from your APL FCU savings or checking account, please use the Transfer button in Online Banking or the Mobile App.



Stopping Fraud

Protect your Visa Debit and Credit Cards by signing up for Visa Purchase Alerts. Members will receive near real-time alerts on purchases made on your APL FCU cards. The email and text alerts help you monitor your account activity so you can quickly notify us of any suspicious activity. There are several alert options including one entitled "Alert me when a transaction has been declined." The declined notice is an important tool. If you have this tool turned on you can receive messages BEFORE a charge is made and you can contact us for further instructions. Enroll your cards today at aplfcu.org/visa-purchase-alerts. If you are currently enrolled, be sure the declined notification is selected. We value your membership and strive to provide services to help protect your card information.



thank
you

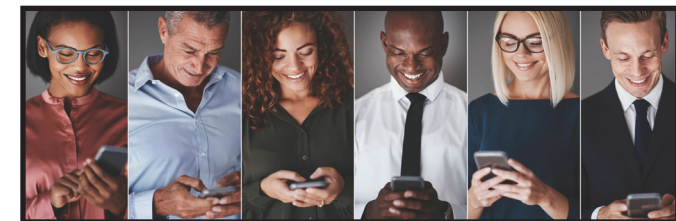
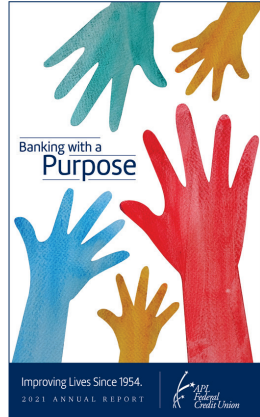
Thank you for the tremendous support shown for our May Food Drive. We collected several hundred pounds of food that will help feed needy families throughout the greater Laurel area. Your selfless donations truly make a difference in the lives of our community members.

CU Scoop

ANNUAL REPORT

Our Credit Union annual report for 2021 is now available for download at aplfcu.org. You may also stop by any branch to pick up a hard copy. On behalf of APL Federal Credit Union's volunteers and staff, we thank you for being part of the Credit Union – and for helping us improve lives within our community.

You are not just banking; you are banking with a purpose.



TEXT COMMUNICATIONS

We know that in our own personal daily lives, it is often difficult for us to answer a phone call, however we are usually able to answer a text pretty quickly. At APL FCU, we are beginning to use a safe and secure platform to communicate with members. Currently we use outbound text messaging communications for these instances:

- Loan application communications
- Loan document transmissions
- Friendly loan payment reminders

We will be adding more texting options, including inbound messages to facilitate member inquiries. Please remember that text messages coming from APL FCU will never ask for your social security number, member number, or online banking password.